



Dear Peninsula Credit Union Member,

The U.S. Treasury will begin issuing stimulus payments to individual and joint taxpayers who qualify in amounts that will vary (\$1,200 individual, \$2,400 joint/\$500 for each dependent child, etc.).

The stimulus payments will be issued either as: (i) direct deposits to an account, or (ii) as a paper check made payable to the taxpayer(s). Taxpayers who do not set up direct deposits with the federal government will be mailed a paper check.

Beginning April 13, the payments to roughly 60 million people will be sent over the course of 2 to 3 weeks. For those who do not receive an electronic payment, physical checks will start going out on May 5, it could take around 20 weeks to issue all of the checks.

The IRS is using 2019 tax returns to determine eligibility or 2018 returns for those who haven't filed for 2019 yet. Couples who filed their taxes jointly last year will get a single, combined payment. The funds will be deposited into whatever deposit account was used to deposit a taxpayer's most recent tax refund.

If you have questions about the amount or whether you will be receiving a stimulus payment, you may find more information at the IRS Economic Impact Information Center by [clicking here](#). If you do not file IRS income taxes or receive refunds directly deposited into your account, the IRS has setup a secure non-filers site which you can find by [clicking here](#).

Scammers love taking advantage of chaos and confusion during uncertain times, and the Coronavirus (COVID-19) pandemic is no exception. The federal government does not call individuals and ask for donations or for information like your Social Security number or account information. Be wary of answering calls from numbers you do not know, and do not give out your information over the phone.

Similarly, stimulus checks from the federal government are meant to provide relief – but they also create an opportunity for scammers and thieves trying to get your money. The most likely avenue of attack is a phishing email. The email will claim to be about your stimulus check, perhaps asking for information to verify your identity or for you to click a link to claim your payment. The goal here is either identity theft or installing malware on your computer.

For more tips and resources like this we invite you to visit our [website](#) which is the best place to find the most current information related to Peninsula Credit Union. You may use our electronic services at any time to confirm whether your stimulus payment has arrived:

- Online banking
- Mobile banking
- Sprig
- ATM – Check your balance

Thank you for being our member,

Jim Morrell
President/CEO
Peninsula Credit Union