



# Priorities



## President's Message

Jim Morrell, President / CEO

We strive to provide great service to you by listening to your feedback.

After a one year hiatus with the onset of Covid-19, we conducted an annual relationship survey this past June.

Compared to prior relationship surveys, credit union members provided more responses than ever before with stronger positive support for Peninsula Credit Union.

The member feedback expressed strong appreciation for the overall experience, attitude, helpfulness, and professionalism. For this I have two "Thank you's!"

First, a "Thank You" to our members for your commitment to Peninsula Credit Union. A second "Thank you" goes to our amazing team members who strive to understand your financial needs every day. Both our staff and our members have



had a lot to deal with over the past 18 months of the Covid-19 pandemic.

We also will be digging into your reflections related to the reliability of our ATMs, understanding what online features can be improved, and enhancing lending processes. These thoughts also help us identify ways you are looking for us to improve the products and services we provide to you.

Again, your feedback to the relationship survey was very much appreciated. It also provides me an opportunity to also experience the appreciation you have shared about our staff through comments such as these:

- **Port Townsend** - I enjoy the friendly people. They are helpful and know you by your first name when you walk through the door.
- **Poulsbo** - Longtime association with my credit union. Great staff and services. Always a positive interaction with the people and love their professional, yet friendly interactions.
- **Port Orchard** - The staff is absolutely top notch. They are always patient, answer all my questions, helpful. It is something I look forward to instead of the dread when I have to deal with a national bank.

- **Belfair** - Every staff member has always gone above and beyond to not only try to do what I have asked, but to make sure I am totally happy. They also did everything to help me financially when I needed it.
- **Shelton** - When I was in poor financial straits, I laid out my plan to get back on top of my finances. PCFCU let me make payments on a loan when and how much I could without any dings on my credit. I called back when I was solid on my feet again and was ready to make timely full payments. There comment was "Glad we could help!"
- **Your loan department** was extremely helpful in obtaining a loan. It was extremely easy to open an account. Your staff in Port Orchard has always been extremely friendly and helpful when I've dealt with them.

During the month of October, we specifically call out how we appreciate you as members here at Peninsula Credit Union. Thank you for the trust you place in us for handling your financial needs.

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- Family Sports Budgeting
- Healthcare Heroes
- Member Appreciation Days

# Housing Options for Older Individuals



As you grow older, your housing needs may change. Maybe you'll get tired of doing yardwork. Perhaps you'll need to live in a nursing home or an assisted-living facility. Or, after considering your options, you may even decide to stay where you are. When the time comes to evaluate your housing situation, you'll have numerous options available to you.

## There's no place like home

Are you able to take care of your home by yourself? If your answer is no, that doesn't necessarily mean it's time to move. Maybe a family member can help you with chores and shopping. You may want to stay in your home because you have memories of raising your family there. On the other hand, change may be just what you need to get a new perspective on life. To evaluate whether you can continue living in your home or if it's time for you to move, consider the following questions:

- How willing are you to let someone else help you?
- Can you afford to hire help, or will you need to rely on friends, relatives, or volunteers?

## Hey kids, Mom and Dad are moving in!

If you are moving in with your child, will you have adequate privacy? Will you be able to move around in your child's home easily? If not, you might ask him or her to install devices that will make your life easier, such as tub or shower grab bars and easy-to-open handles on doors.

You'll also want to consider the emotional consequences of moving in with your child. If you move closer to your child, will you expect him or her to take you shopping or to include you in

every social event? Will you feel in the way? Will your child expect you to help with cooking, cleaning, and baby-sitting? How will other members of the family feel? Get these questions out in the open before you consider moving in.

Talk about important financial issues with your child before you agree to move in. Here are some suggestions to get the conversation flowing:

- Will he or she expect you to contribute money toward household expenses?
- Will you feel guilty if you don't contribute money toward household expenses?

## Assisted Living Options

Assisted-living facilities typically offer rental rooms or apartments, housekeeping services, meals, social activities, and transportation. The primary focus of an assisted-living facility is social, not medical, but some facilities do provide limited medical care

Before entering an assisted-living facility, you should carefully read the contract and tour the facility. Some facilities are large, caring for over a thousand people. Others are small, caring for fewer than five people. Consider whether the facility meets your needs:

- Do you have enough privacy?
- How much personal care is provided?
- What happens if you get sick?

Reading the fine print on the contract may save you a lot of time and money later if any conflict over services or care arises. Check the financial strength of the company, especially if you're making a long-term commitment.

As for the cost, a wide range of care is available at a wide range of prices. For example, continuing care retirement communities are significantly more expensive than other assisted-living options and usually require an entrance fee above \$50,000, in addition to a monthly rental fee. Keep in mind that Medicare probably will not cover your expenses at these facilities, unless those expenses are health-care related and the facility is licensed to provide medical care.

## Nursing Homes

Nursing homes are licensed facilities that offer 24-hour access to medical care. They provide care at three levels: skilled nursing care, intermediate care, and custodial care. Individuals in nursing homes generally cannot live by themselves or without a great deal of assistance.

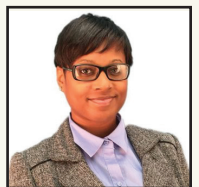
It is important to note that privacy in a nursing home may be very limited. Depending on the facility selected, a nursing home may be similar to a hospital environment or may have a more residential feel. Some on-site services may include:

- Physical therapy
- Occupational therapy
- Orthopedic rehabilitation

When you choose a nursing home, pay close attention to the quality of the facility. Visit several facilities in your area, and talk to your family about your needs and wishes regarding nursing home care. Remember that most people don't remain in a nursing home indefinitely. If your physical or mental condition improves, you may be able to return home or move to a different type of facility.

Nursing homes are expensive. If you need nursing home care in the future, do you know how you will pay for it? Will you use private savings, or will you rely on Medicaid to pay for your care? If you have time to plan, consider purchasing long-term care insurance to pay for your nursing home care.

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FINANCIAL  
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# Your Path to Financial Fitness Starts Here



At Peninsula Credit Union, we care about your financial wellness. That's why we've partnered with industry-leading BALANCE to provide you with free access to expertly-crafted financial education and resources to help with your fiscal matters. Attend free interactive webinars to learn the basics of financial planning. For all your financial life stage changes and more, we—in partnership with BALANCE—are here to help.

Learn more today at [PCFCU.BALANCEPRO.ORG](https://www.pcfcu.balancepro.org)

## Balancing the Family Sports Budget

Often, parents find themselves dipping deeper into the family savings or reaching for the credit card to pay for their kids' sporting experiences. Before you fork over big bucks for coaches, travel expenses, league fees, uniforms, and equipment, consider these tips to help you lower your costs—and still have fun!

### Be realistic

Evaluate the reason for the sports experience. If it's to prep your child for a major league career before they've even attended their first practice, lower your expectations. Skip the expensive equipment and costly travel teams and focus on fun.

### Borrow equipment, not money

If your child is starting in a sport, always try to borrow before you buy. Ask friends and neighbors if they have anything to share. Additionally, if your kid is joining a league, it may have a supply of loaner equipment for beginners.

### Buy used equipment

For amateur athletes, buying expensive pro gear won't make you a star. Instead, buy used equipment while your young athlete learns the fundamentals. They can work their way up as their game improves. You can also shop during the off-season for better deals.

### Sell old equipment to help fund new purchases

Instead of letting old, unused equipment pile up in your garage as your kids get older, sell it. If online selling isn't your thing, find a resale store that will let you trade up for new equipment.

### Pay attention to quality

As your kids get more serious about a sport, make sure the equipment is durable. Obviously, you want to keep them safe, and high-quality gear should last for at least one season. Rule of thumb? If an item is new but suspiciously cheap, you should probably avoid it.



### Choose your sports carefully

Financially speaking, not all sports are created equal. Among the most expensive? Ice hockey, skiing, and horse riding. Even traditional sports like baseball and football can get costly once you factor in equipment or take part in travel teams.

### Go with local recreational leagues instead of travel teams

Travel teams are not cheap. It can cost thousands of dollars for your kids to be on a travel squad. Not to mention the travel expenses parents will incur during the season.

### Budget and save for sports

For families active in multiple sports, it makes sense to add sports expenses to your budget. An effective way to save for sports is to do it throughout the year. Open a separate savings account dedicated to sports expenses and contribute to it regularly. Small, consistent contributions will add up fast.

### Don't go into debt

No matter how tempting it may be to finance your child's sports career, avoid borrowing or using credit cards to make it happen. It won't make you a bad parent. Instead, plan out your expenses, save throughout the year, and evaluate every sports-related purchase before committing family dollars to it.

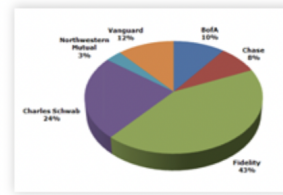
Individual and team sports can be a great way to provide a healthy, active lifestyle to large and small families. Parents that commit to a plan will find that it is possible to enjoy the benefits of sports without breaking the family budget.

# Get a 360° view of your finances with Trends

Now available on PCU Mobile



Total	\$27,309.02
▶ Banking	\$384.70
▶ Investments	\$1,606.51
▶ Retirement	\$25,317.81



To our dedicated healthcare workers,  
a heartfelt message from Peninsula Credit Union:

# Thank You!



We applaud your commitment to keeping our communities safe and healthy.

## Member Appreciation Days

Learn More



**BUILDING FINANCIAL HEALTH  
FOR A BRIGHTER TOMORROW™**

## October 18 - 22

## Pay confidently with Visa.

Use your Peninsula Credit  
or Debit Card with your  
Digital Wallet today.

## Visa + Digital Wallet



[pcfcu.org/Digital-Wallet](https://pcfcu.org/Digital-Wallet)

## HOLIDAY CLOSURES

**STAFF APPRECIATION DAY**  
Monday, October 11

**VETERANS DAY**  
Thursday, November 11

**THANKSGIVING DAY**  
Thursday, November 25

**CHRISTMAS EVE** Early closure  
1:00 pm, Friday, December 24

### SHELTON

(360) 426-1601  
**Monday - Thursday**  
Drive-up 8:30 - 5:30  
Lobby 9:00 - 5:30  
**Friday**  
Drive-up 8:30 - 6:00  
Lobby 9:00 - 5:30

### BELFAIR

(360) 275-6066  
**Monday - Thursday**  
Drive-up 9:00 - 5:30  
Lobby 9:00 - 5:00  
**Friday**  
Drive-up 9:00 - 6:00  
Lobby 9:00 - 5:30

### PORT ORCHARD

(360) 876-8898  
**Monday - Thursday**  
Drive-up 9:00 - 5:30  
Lobby 9:00 - 5:30  
**Friday**  
Drive-up 9:00 - 6:00  
Lobby 9:00 - 5:30

### POULSBO

(360) 697-3011  
**Monday - Friday**  
Lobby 10:00 - 5:00  
**PORT TOWNSEND**  
(360) 385-5575  
**Monday - Friday**  
Lobby 9:00 - 5:30

### CALL CENTER

(800) 426-1601  
(360) 426-1601  
**Monday - Friday**  
8:30 - 5:30

This credit union is federally insured by the National Credit Union Administration.  
We do business in accordance with the Federal Fair Lending Law and the Equal Credit Opportunity Act.



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