



Priorities



President's Message

Jim Morrell, President / CEO

I have been referring to this year as 2020, Part 2 so far — otherwise known as 2022. There is almost as much the same as has changed. So, let's hope this sequel is more riveting than when the pandemic started two years ago.

What has not changed is our appreciation for you, our members, who have entrusted with us your hard-earned money.

What is also the same is the amazing team we have here at Peninsula Credit Union. All of us together do our best to deliver great service. I would be remiss not to give a shout out to our branch folks who have been on the front lines greeting you by name in our branches this entire time.

During the past two years, we introduced new digital banking tools on both your desktop and your mobile



device. Online banking is not new. What is new is the ability, at no cost for you, to monitor your credit score, take pictures of your check and deposit using mobile banking, make external transfers of your money to and from your accounts at Peninsula to other financial institutions, and use "Trends" within digital banking to aggregate all your balances and setup a personal budget.

Higher amounts in savings accounts is also new. American savings peaked one year ago, after \$1,400 checks from the American Rescue Plan were received by many members. Although the typical family savings has fallen \$700 to \$900 over the past year, more American families have a higher savings balance today than prior to the pandemic. However, many lower-income families have fallen further behind in recent months. [Source: The Washington Post, 2/23/2022]

What is not new, however, is that inflation begins to erode away what you can buy for the same dollar, and we see people's savings begin to lower even further as a result. Higher costs related to housing and fuel are driving the increases. The conflict in Ukraine is pushing fuel prices even higher.

Peninsula Credit Union is still here for you as you navigate your financial future with these rising costs. If you find that you are feeling stressed about money, check out the Financial Fitness page on our website: pcfcu.org/financial-fitness.

Here you can find solid tips on how you can improve your financial fitness to pay off debt, rebuild credit, or other tools to help you create a budget. There are also monthly fitness tips and access to our free financial fitness tools from our partners at Balance, an industry leader in financial wellbeing. You can even e-mail our Community Financial Educator, Darrell McVea, at dmcvea@pcfcu.org to set up a free appointment and create a plan to achieve your financial goals.

The Chinese 2022 calendar also tells us this is the year of the Water Tiger, which occurs every 60 years. The water tiger is action-oriented and represents strength, bravery, and clearing away evil. We are here to provide you the resources to give you strength for both good and challenging financial times.

In this issue...

- Annual Meeting
- Fraud Protection
- Meet Your New Financial Consultant
- Spring Sweepstakes!



Welcome Kyle Lauderdale, New Vice President of Member Engagement

Peninsula is thrilled to introduce your new Vice President of Member Engagement, Kyle Lauderdale.

Kyle joins Peninsula Credit Union's executive team from Columbia Bank in Port Orchard. He has experience at the branch and regional manager levels in addition to leading departments tasked with company-wide initiatives (e.g. Sales as Service Culture).

He is relationship, trust, and development oriented plus able to provide operational and hands-on assistance. He values developing, coaching, empowering, and investing in his team.

"I even believe that before we can take care of one member, we need to take care of our team first. When you coach, develop, and empower the team that works with you, then they too are more likely to be invested and to offer their trust. Trusted, engaged employees will give you their blood, sweat, and tears to achieve the goal and take care of the member," he says.

"We're excited to welcome Kyle to our leadership team," says Jim Morrell, President and CEO. "With his added leadership, we will continue to be able to listen with empathy, so we can provide the care, education and service that helps benefit our members."

Your Path to Financial Fitness Starts Here



At Peninsula Credit Union, we care about your financial wellness. That's why we've partnered with industry-leading BALANCE to provide you with free access to expertly-crafted financial education and resources to help with your fiscal matters. Attend free interactive webinars to learn the basics of financial planning. For all your financial life stage changes and more, we—in partnership with BALANCE—are here to help.

Learn more today at PCFCU.BALANCEPRO.ORG

Meet Your New CUSO Financial Services Consultant

We're excited to let you know that we have hired a new, permanent, local CFS* financial consultant at Peninsula Credit Union.

Your investments at CFS* will be in the care of Melody Bliss. Melody is a licensed professional, trained to objectively analyze your investment needs and help you reach your unique goals.

We are thrilled to have Melody on board and trust that she will provide you with exceptional service. Be assured that nothing in your investment account is changing.

Thank you for the confidence you have placed in us to service your investment accounts. We look forward to continuing to serve all of your financial needs.



Melody Bliss, Financial Consultant

CUSO Financial Services, L.P.
858-426-1601 ext 3189
360-968-9797 cell
mbliss.cfsinvest@pcfcu.org



**CUSO
FINANCIAL
SERVICES**

Located at Peninsula Credit Union

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Peninsula Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members. Copyright 2006-2018 Broadridge Investor Communication Solutions, Inc. All rights reserved

Peninsula Credit Union

2022 Virtual Annual Meeting
5:30 p.m. Thursday, April 14



REGISTER HERE

Take this opportunity to learn more about what your Credit Union is doing for families and individuals throughout the Olympic Peninsula. Peninsula's Board and staff will report on 2021 performance and outline plans for 2022.

This member-only event will be held virtually and advance registration is required. Scan the QR code above or visit tinyurl.com/annual-meeting-RSVP to reserve your spot.



Protect Your Accounts and Your Credit With Fraud Alerts

Has your personal financial information fallen into the wrong hands? If so, you can take steps to reduce at least some of the harm it can cause.

Check your bank and credit card accounts regularly and make sure there are no unusual transactions. This rule especially applies if you recently shopped at a store that experienced a data breach.

Watch for any unfamiliar accounts and contact the creditor to dispute inaccurate information.

Peninsula Credit Union offers a free app to help you set up alerts, which can help you detect fraud as soon as it happens. Whether it's a large withdrawal at an ATM or an unexpected purchase on your credit card, PCU Card Connect offers an immediate notification, helping you stay in control of your money.

As soon as you know or even suspect that your personal information has been in the wrong hands, call us at 800.426.1601.

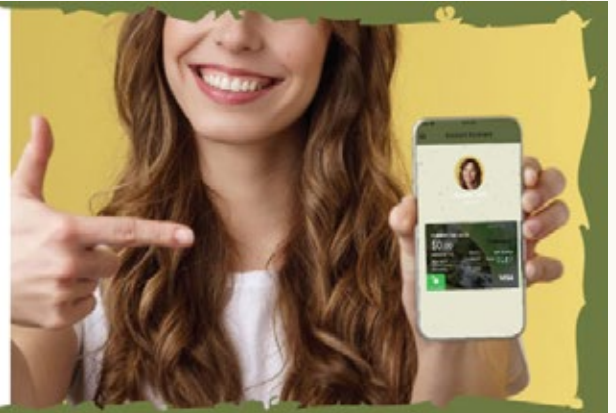
Download PCU Card Connect Today



- Card transaction history and details
- Real time Alerts and Controls
- Travel notifications
- Block lost or stolen cards, and more



pcfcu.org
360.426.1601



Two Great Options to Help You Unlock Your Home Equity

DREAM
CREATE
REPEAT

FIXED RATE LOAN

- Low, fixed rate
- Up to 20 year term
- Up to 100% loan-to-value

LINE OF CREDIT

2.99% APR*
introductory rate
for 12 months

APR- Annual Percentage Rate. Maximum loan amount is determined by the amount of equity in your home. Borrow up to 100% of appraised value. Estimated appraisal cost is \$500. Appraisal Required on loan amounts in excess of \$150,000. Home Equity Fixed rate ranges from 3.95% to 18.00%. A loan amount of \$75,000 with a rate as low as 2.99% for 60 months would have an approximate monthly payment of \$1,350.01. Must be a Peninsula Credit Union member with a minimum share balance of \$5 to participate. Property must be located in Washington. Property insurance is required. If property is located in a special flood hazard area, you will be required to obtain flood insurance. Subject to credit approval, your rate and term are determined by your individual creditworthiness. All offers, rates, and terms are subject to change at any time. Federally insured by NCUA.

*APR is Annual Percentage Rate. Maximum loan amount is determined by the amount of equity in your home. Borrow up to 90% of appraised value. Estimated appraisal cost is \$500. Appraisal Required on loan amounts in excess of \$150,000. Introductory rate of 2.99% for twelve months after the loan is funded. At the beginning of the thirteenth month your regular rate will go into effect. Home equity line of credit has a variable rate based on Prime, as published in the Wall Street Journal, and subject to change during the term of the loan. Home Equity Variable rate ranges from 3.95% to 18.00%. The minimum monthly payment may change as a result of rates changing. Must be a Peninsula Credit Union member with a minimum share balance of \$5 to participate. Property must be located in Washington. Property insurance is required. If property is located in a special flood hazard area, you will be required to obtain flood insurance. Subject to credit approval, your rate and term are determined by your individual creditworthiness. All offers, rates, and terms are subject to change at any time. Federally insured by NCUA.



GIVE YOUR FINANCES A FRESH START AND YOU COULD WIN \$1,000

Learn more at
pcfcu.org/spring-sweepstakes-2022

2022 Spring Sweepstakes. NO PURCHASE OR PAYMENT NECESSARY TO ENTER OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. Sweepstakes starts on 4/1/22 at 12:00:01 a.m. ET and ends on 5/31/22 at 11:59:59 p.m. ET. Open to legal residents of the 50 United States and D.C., including the territories of Guam and Saipan who are 18 years of age and older. Void where prohibited. For complete Official Rules including details on how to enter by mail, click here. Sponsor: Fiserv Solutions, LLC, 255 Fiserv Drive Brookfield, WI 53045.

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HOLIDAY CLOSURES

Memorial Day
Monday, May 30

Juneteenth (observed)
Monday, June 20

SHELTON

(360) 426-1601

Monday - Thursday

Drive-up 8:30 - 5:30

Lobby 9:00 - 5:30

Friday

Drive-up 8:30 - 6:00

Lobby 9:00 - 5:30

BELFAIR

(360) 275-6066

Monday - Thursday

Drive-up 9:00 - 5:30

Lobby 9:00 - 5:00

Friday

Drive-up 9:00 - 6:00

Lobby 9:00 - 5:30

PORT ORCHARD

(360) 876-8898

Monday - Thursday

Drive-up 9:00 - 5:30

Lobby 9:00 - 5:30

Friday

Drive-up 9:00 - 6:00

Lobby 9:00 - 5:30

POULSBO

(360) 697-3011

Monday - Friday

Lobby 10:00 - 5:00

PORT TOWNSEND

(360) 385-5575

Monday - Friday

Lobby 9:00 - 5:30

CALL CENTER

(800) 426-1601

(360) 426-1601

Monday - Friday

8:30 - 5:30

This credit union is federally insured by the National Credit Union Administration.
We do business in accordance with the Federal Fair Lending Law and the Equal Credit Opportunity Act.



facebook.com/PeninsulaCreditUnion

