

TAKE A BREAK FROM YOUR LOAN PAYMENT WITH

Skip A Pay!



Need a little extra cash?

Skip a payment on your Peninsula loan! And, if you have more than one loan, you can skip a payment on each! It's our way of thanking you for your loyalty and membership at Peninsula.*

It's easy to apply!

Simply complete this application and either mail, email, fax or drop it off to one of our branches.

We'll do the rest.

Skip A Pay Application

Name _____ Member Number _____ Phone Number _____

Loan/VISA Number _____ Loan Type _____ Month to Skip _____

Is your loan on Automatic Payment? Yes No

Important: Applications must be received five days prior to the date when your automatic payment is set to occur. Requesting a change in due date also authorizes the Credit Union to change the debit date for the previously authorized ACH payment.

Please deduct the \$30 processing fee (per loan skipped) from my (Check one) Savings Checking Check Enclosed (*Payable to Peninsula Credit Union*)

X _____
Signature _____ Date _____

Mail to:
P.O. Box 2150
Shelton, WA 98584

- OR -

Fax or Email to:
360.868.1425
loans@pcfcu.org

FOR CREDIT UNION USE:

BRANCH STAFF
TELLER # _____
TELLER INITIALS _____
DATE _____
PROCESSOR/LENDING
TELLER # _____
PROCESS DATE _____

Terms and Conditions

- Subject to approval.
- *Skip Payment not available on mortgages, equity loans and lines of credit, balloon loans or certificate secured loans, checking reserve, credit rebuilder, expanded auto loans, Borrow and Save loans, Renew auto loans, or PayDay Alternative loans.
- I understand that deferring loan payment(s) will result in an extension of the original term and that interest will continue to accrue at the rate disclosed in my original loan agreement.
- Accrued interest may impact final payment and/or number of payments. Some limitations may apply;
- loans must be current (*less than one day past due date*) as of time processed and have a minimum 12 months "as agreed" payment history.
- The maximum allowed skips per eligible loan is two per calendar year. The total sum of all weekly, bi-weekly, or semi-monthly payments during one month constitute one month's payment. No back-to-back Skip A Pay in consecutive months allowed.
- If you have GAP (Guaranteed Asset Protection) coverage, skipping a payment will not extend your protection and may result in exposure to a balance due upon total loss of our vehicle.