TAKE A BREAK FROM YOUR LOAN PAYMENT WITH

Skip A Pay!

Need a little extra cash?  
Skip a payment on your Peninsula loan! And, if you have more than one loan, you can skip a payment on each! It’s our way of thanking you for your loyalty and membership at Peninsula.*

It’s easy to apply!  
Simply complete this application and either mail, email, fax or drop it off to one of our branches. We’ll do the rest.

Skip A Pay Application

Name ___________________________ Member Number ___________________________ Phone Number ___________________________

Loan/VISA Number ___________________________ Loan Type ___________________________ Month to Skip ___________________________

Is your loan on Automatic Payment?  ○ Yes  ○ No

Important: Applications must be received five days prior to the date when your automatic payment is set to occur. Requesting a change in due date also authorizes the Credit Union to change the debit date for the previously authorized ACH payment.

Please deduct the $30 processing fee (per loan skipped) from my (Check one)  ○ Savings  ○ Checking  ○ Check Enclosed (Payable to Peninsula Credit Union)

Signature ___________________________ Date ___________________________

Mail to:  
P.O. Box 2150  - OR -  360.868.1425  
Shelton, WA 98584  
loans@pcfcu.org

Fax or Email to:  
360.868.1425  
loans@pcfcu.org

Terms and Conditions

1. Subject to approval.
2. *Skip Payment not available on mortgages, equity loans and lines of credit, balloon loans or certificate secured loans, checking reserve, credit rebuilder, expanded auto loans, Borrow and Save loans, Renew auto loans, or PayDay Alternative loans.
3. I understand that deferring loan payment(s) will result in an extension of the original term and that interest will continue to accrue at the rate disclosed in my original loan agreement.
4. Accrued interest may impact final payment and/or number of payments. Some limitations may apply; loans must be current (less than one day past due date) as of time processed and have a minimum 12 months “as agreed” payment history.
5. The maximum allowed skips per eligible loan is two per calendar year. The total sum of all weekly, bi-weekly, or semi-monthly payments during one month constitute one month’s payment. No back-to-back Skip A Pay in consecutive months allowed.
6. If you have GAP (Guaranteed Asset Protection) coverage, skipping a payment will not extend your protection and may result in exposure to a balance due upon total loss of our vehicle.