

An *Auto Loan* with Perks Packed in.

No Payments
for 90 Days

Terms up to
84 Months

Eligible for
Refinances Too

Rates as low as
3.50% APR*



www.pcfcu.org/perks

*APR = Annual Percentage Rate. Loans are subject to approval. APR offer applies to loan applications received between March 1, 2021 and April 30, 2021. Additional terms and conditions apply. Pay only 3.50% APR fixed rate on your auto loan, Under \$12,000 up to 72 months Over \$12,000 up to 84 months. Monthly payments of \$13.52 for each \$1,000 borrowed at 84 months, monthly payments of \$15.51 for each \$1,000 borrowed at 72 months. Member eligibility required. Offer is limited to refinance transactions and loan applications made with credit union staff only. Interest accrues from loan funding date. Minimum credit score 640. No loan to value limit, cash out refinance subject to standard underwriting guidelines. Offer is subject to change and may be withdrawn at any time

2021 Virtual Annual Meeting



**April 15, 2021
5:00 pm**

Instead of our traditional in-person gathering, the 2021 Annual Meeting will be hosted online to help protect our members and partners through the COVID-19 pandemic.

Members should RSVP to :
AnnualMeeting@pcfcu.org prior
to Monday, April 12th.

You will then be sent the Zoom link
for the meeting.

To view annual report visit:
pcfcu.org/annual-meeting

Peninsula
CREDIT UNION

Priorities

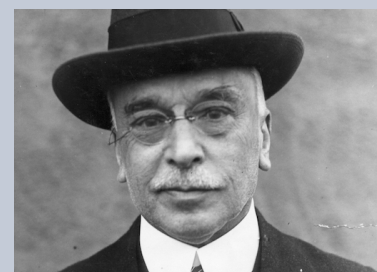
Spring 2021



President's Message
Jim Morrell President/CEO

"Keep Purpose Constant" is a phrase frequently attributed to Edward Filene, the father of the U.S. credit union movement. It is a statement that illustrates the work credit unions do to make a difference.

We are now beginning the second spring with Covid-19. Vaccinations, new economic stimulus packages from Congress, SBA payroll protection loans, extended unemployment, and many other attempts to support people impacted by the pandemic are potential beams of light at the end of this year-long tunnel.



Along with you, the Peninsula Credit Union Team has been living this experience with you. Through drive-up windows, over the phone, many e-mails, through masks and plexi-glass, we have been striving to keep the purpose of why we are constant. A purpose which includes that we listen, serve, educate and care for you, our members and your financial lives, always!

The best way I know about how to share with you what this looks like is to share more stories about the financial journey we are taking with members.

- A new member stopped by our Belfair Branch one day to inquire about an auto loan promotion. Mark had a steady income, but his credit score was in the low 500's. He was apprehensive about coming into the branch because he had zero knowledge of how finances work. After spending time with Jin, we were able to work with Mark to raise his credit score and help him feel confident about his finances.

- Ava at our Port Townsend Branch helped Louise who was falling behind on some of her utilities and debts. Louise was wondering

whether we could assist her with consolidating her debt as she was becoming overwhelmed. Ava suggested a Home Equity Line of Credit. It turned out Louise had enough equity in her home to consolidate all the outstanding bills and debts she had fallen behind on, including an "emergency cushion" she desired to have. Joanna in our Mortgage Department was able to get the equity loan funded quickly to help Louise lower the stress she had around her finances.

- A longtime member, Stephen had hit some tough financial times due to some medical issues. He had hoped to finance a vehicle with us last year, but we were not able to get him approved. Stephen was able to find financing at the dealer at a hefty rate of 19.24% with another financial institution. He continued to stop by and let us know he was making monthly payments. One day, our team member Matt asked our lending department to review this loan application again. As a result of Stephen's commitment to on-time payments, we were able to refinance the auto loan from 19.24% to 5.45%.

In light of all the ways our world has changed in the past year, one thing you can count on is that we will always strive to Keep Purpose Constant here at Peninsula Credit Union.

Inside

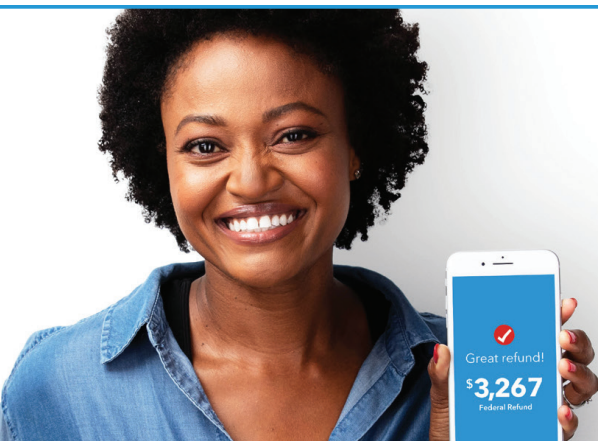
- Digital Banking Enhancements
- PCU in the Community
- How to Plan for Financial Emergencies
- Social Security Retirement Benefits
- Special Member Offers

“Keep Purpose Constant

-Edward Filene

MEMBERS SAVE UP TO \$15

Visit Your Credit Union's Website to
Save Today!



SHELTON

(360) 426-1601

Monday - Thursday

Drive-up 8:30 - 5:30

Lobby 9:00 - 5:30

Friday

Drive-up 8:30 - 6:00

Lobby 9:00 - 5:30

BELFAIR

(360) 275-6066

Monday - Thursday

Drive-up 9:00 - 5:30

Lobby 9:00 - 5:00

Friday

Drive-up 9:00 - 6:00

Lobby 9:00 - 5:30

PORT ORCHARD

(360) 876-8898

Monday - Thursday

Drive-up 9:00 - 5:30

Lobby 9:00 - 5:30

Friday

Drive-up 9:00 - 6:00

Lobby 9:00 - 5:30

POULSBO

(360) 697-3011

Monday - Friday

Lobby 10:00 - 5:00

PORT TOWNSEND

(360) 385-5575

Monday - Friday

Lobby 9:00 - 5:30

CALL CENTER

(800) 426-1601

(360) 426-1601

Monday - Friday

8:30 - 5:30

Holiday Closure Reminder

Memorial Day..... Monday, May 31



facebook.com/PeninsulaCreditUnion

This credit union is federally insured by the National Credit Union Administration.
We do business in accordance with the Federal Fair Lending Law and the Equal Credit Opportunity Act.

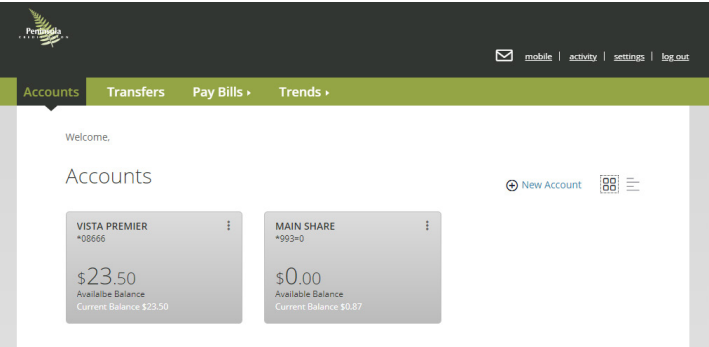
Toll Free 1.800.426.1601 • www.pcfcu.org

Digital Banking Enhancements

In November 2020 we launched our new and improved digital banking solutions. This included enhancements to online and mobile banking as well as new features like credit score monitoring with Credit Sense, and even mobile check deposits for a world that is trending towards touchless options.

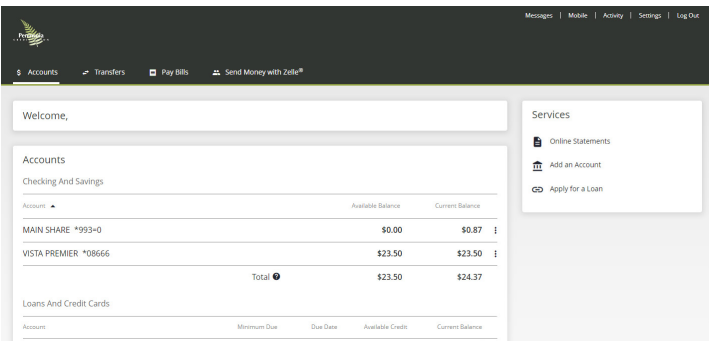
We are excited to announce a few enhancements to our digital banking platforms.

Current View



The Account Overview page has been updated to a more modern and effective layout. The header and the footer have been updated across all of online banking. This includes the new modern layout, new icons, and active tab indicators.

Enhanced View



A “Pay” button will be added next to each loan on the Accounts page. When clicked, you will be presented with a “Make a Payment” screen that allows you to make a payment via transfer to that account.

Account	Minimum Due	Due Date	Available Credit	Current Balance	
PERSONAL LINE CRED	\$0.00		\$5,000.00	\$0.00	Pay
VISA REWARDS	\$0.00	---	\$1,809.13	\$1,809.13	Pay

Take a look and try out these new enhancements starting April 4, 2021. To learn more about our Digital Banking products or if you have a question about a feature, please visit pcfcu.org/Digital-Banking/help.

PCU in the Community

On March 1, 2021 the Shelton Family YMCA opened its doors. Peninsula Credit Union is one of the facility partners of the Shelton Family YMCA. Jim Morrell, President and CEO of Peninsula Credit Union said, “The mission of the YMCA is to provide an opportunity for fitness to the community. A safe place where individuals and families can enter and improve their lifestyle. We want to expand on that mission by providing the community a holistic approach to fitness, by that we mean to look at financial fitness as part of the larger life goal plans.”

As one of the community partners to the Shelton Family YMCA, Peninsula Credit Union has the opportunity to have Scot Hovatter, our Community Financial Educator on site to meet with the community and provide resources, education, and opportunities for financial fitness goals. “We see Scot as a Financial Fitness Coach,” Jim Morrell continues, “someone who is there to help anyone identify opportunities



for growth and cheer you on when you succeed.”

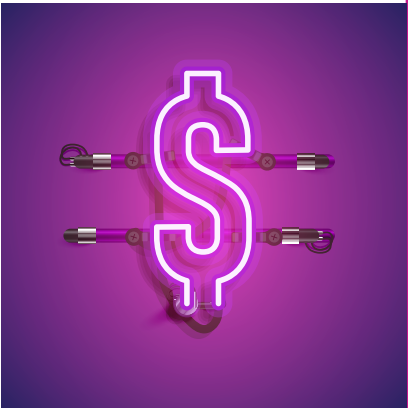
If you would like to meet with Scot at the YMCA he is available Monday through Thursdays from 9am until noon. Or you can call him directly at 360.426.1601 ext. 3184 or email him at shovatter@pcfcu.org.



How to Plan for Financial Emergencies

Can you offset the wallet-shock an unexpected life change can bring? You can. Whether you have one year or one week to adjust to such monetary upheavals as marriage, divorce, a growing family, or military deployment, you can sail through financial foul weather – as long as you PLAN for it.

Prepare: It is vital to putting together a practical strategy for the future. You will need recent bank and credit card statements for account balances, current loan papers, pay stubs with income, tax, and deduction information, and your checkbook register for household bill information.



Learn: Learn how this event will alter the way you currently spend and save. If there will be additional or increased expenses, you will need to be acutely aware of their type and cost. More gas for a longer commute? Diapers or daycare for a baby? The last thing you want is to be hit with a big, unexpected expenditure after you worked out a feasible money management plan.

Act: Because you have completed the first two steps, you should have everything necessary to smoothly transition from old to new. Plug the revised numbers into your budget. Are you over or under? You may have to modify spending habits, reduce expenses, or even sell assets to meet the needs of the pending change in circumstance.

Network: Finally, ask people in your familial and social circle for suggestions and connections, contact your employee assistance program for free programs and services, log onto online forums and chat rooms. You may be surprised by how enthusiastic others are to share their wisdom and encouragement.

Remember, change isn’t a matter of if – it’s when and how. Think of it as an opportunity to grow and be self-sufficient under even the most daunting of financial conditions. You can do it. It just takes a good PLAN.

For more information or financial tools visit: pcfcu.org/financial-fitness

Social Security Retirement Benefits

Social Security was originally intended to provide older Americans with continuing income after retirement. Today, though the scope of Social Security has been widened to include survivor, disability, and other benefits, retirement benefits are still the cornerstone of the program.

How much will your retirement benefit be?

Your retirement benefit is based on your average earnings over your working career. Higher lifetime earnings result in higher benefits, so if you have some years of no earnings or low earnings, your benefit amount may be lower than if you had worked steadily. Your age at the time you start receiving benefits also affects your benefit amount. Although you can retire early at age 62, the longer you wait to retire (up to age 70), the higher your retirement benefit.

You can find out more about future Social Security benefits by signing up for a my Social Security account at the Social Security website, ssa.gov, so that you can view your online Social Security Statement. Your statement contains a detailed record of your earnings, as well as estimates of retirement, survivor, and disability benefits. If you’re not registered for an online account and are not yet receiving benefits, you’ll receive a statement in the mail every year, starting at age 60. You can also use the Retirement Estimator calculator on the Social Security website, as well as other benefit calculators that can help you estimate disability and survivor benefits.

Monaye Morgan
Financial Advisor
CUSO Financial Services, L.P.
858.530.4495
mmorgan@cusonet.com



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